

C.K. INDUSTRIES, INC.

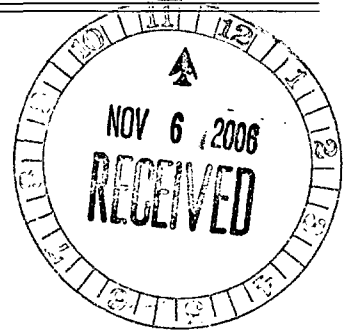
Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W., Room 713
Washington, D.C. 20423

RECORDATION NO. 26649 FILED

NOV 06 '06

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SURFACE TRANSPORTATION BOARD



October 31, 2006

Dear Secretary:

I am enclosing duplicate originals and one copy of the document, Memorandum of Lease, dated August 1, 2006, and more fully described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

The parties to the documents are as follows:

Lessor:
C.K. Industries
P.O. Box 87
Deland, FL 32721-0087

Lessee:
Montreal, Maine & Atlantic Railway, Ltd.
15 Iron Road
Hermon, Maine 04401-9621

The equipment covered by the lease fourteen (14) 1966-1972 built, 100-ton, 263,000 lb. GRL Capacity, 52'6" inside length with 5'sides, gondola railcars. Bearing reporting marks MMA6637-6790 (non-inclusive).

A recording fee of \$34.00 is enclosed. After recording and affixing the file stamp notation, please return both originals to the following address and retain a copy for STB files:

C.K. Industries
P.O. Box 87
Deland, FL 32721-0087

We propose the following for the index:

Memorandum of Lease evidencing the Car Lease between C.K. Industries, Inc. (lessor) and Montreal, Maine & Atlantic Railway, Ltd (lessee) dated August 1, 2006, and covering fourteen (14) 1966-1972 built, 100-ton, 263,000 lb. GRL capacity, 52'6" inside length with 5'sides, gondola railcars. Bearing reporting marks MMA6637-6790 (non-inclusive).

Please contact us at 386-738-7611 if you have any questions regarding this matter.

Sincerely,

Christine Pollard
Administrative Assistant

Enclosures

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE, effective as of Aug 1, 2006 is intended to evidence the Amendment No. 1 dated Aug 1, 2006 (the "Lease") between C.K. Industries, Inc. a Florida corporation ("lessor"), and Montreal, Maine & Atlantic Railway Ltd. a Delaware corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the fourteen (14) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

C.K. Industries, Inc.

Montreal, Maine & Atlantic Railway Ltd.

By: 

By: 

Printed Name: CLAUDE BIGOT

Printed Name: ROBERT C. GRINDROD

Title: President

Title: PRESIDENT & CEO

EXHIBIT A

To the Memorandum of Lease dated Aug 1, 2006 between C.K. Industries, Inc. and Montreal, Maine & Atlantic Railway Ltd.

Description of Units

1966 - 1972 built, 100-ton, 263,000 lb. GRL capacity, 52'6" inside length with 5' sides, gondola railcars. The cars were refurbished in 1998 and received 50-year extended life status. Bearing reporting marks as follows:

MMA 6637
MMA 6652
MMA 6673
MMA 6674
MMA 6688
MMA 6698
MMA 6700
MMA 6713
MMA 6722
MMA 6726
MMA 6738
MMA 6746
MMA 6762
MMA 6790

STATE OF FLORIDA)
) ss.
COUNTY OF VOLUSIA)

On this 30th day of October, 2006, before me personally appeared Claude Bigot, to me personally known, who being duly sworn, says that he is President of C. K. Industries, Inc., that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Frances L. Achterberg
My Commission DD236193
Expires July 29, 2007

Frances L. Achterberg
Notary Public

(NOTORIAL SEAL)

My Commission Expires: July 29, 2007

STATE OF Maine)
) ss.
COUNTY OF Penobscot)

On this 19 day of Oct., 2006, before me personally appeared Robert Grindrod to me personally known, who being duly sworn, says that he is Pres + CEO of Montreal, Maine & Atlantic Railway Ltd., that said instrument was signed on behalf of said corporation by its duly authorized officer, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Cathy G. Caverly
Notary Public

(NOTORIAL SEAL)

My Commission Expires: 7/6/13

